



Official Lumiblocks Whitepaper V1.04 from AUGUST 5

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0. Abstract

Lumiblocks is a decentralized community owned and operated organization built on ethereum. Lumiblocks is a platform where the crypto community gathers to create and discuss, collaborate and delegate all assets and human resources to create the most profitable, decentralized and efficient ecosystem, consisting of hundreds projects, products and even communities that are managed and coordinated by LUMI token holders.

Developers unite in a team that creates a projects and products that adds value to the LUMI token and the entire ecosystem, thereby benefiting LUMI holders. Token holders using DAO will support the best projects and products by voting and rewarding developers with tokens from the DAO treasury. Projects and products will increase the price of LUMI or offer special premium opportunities for LUMI holders.

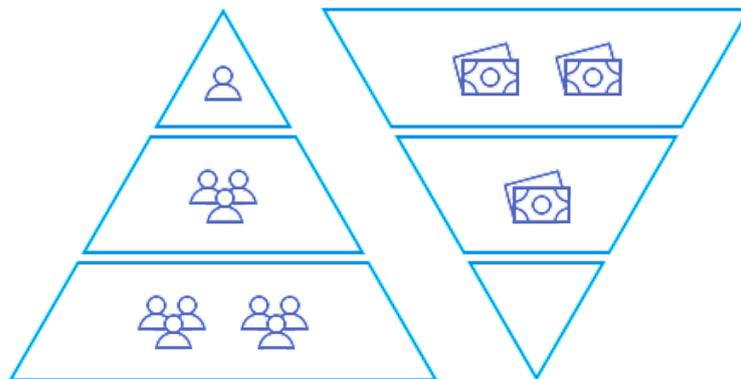
1. Introduction



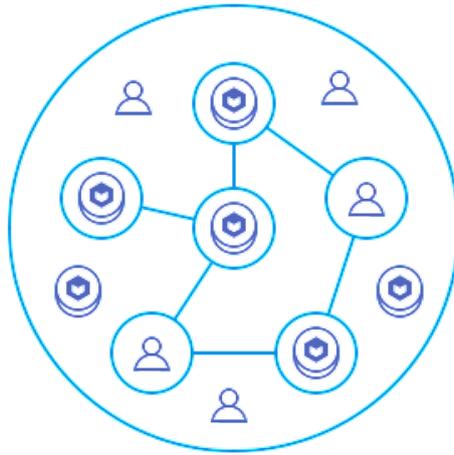
DAO for Projects

1.1. What is DAO

The Decentralized Autonomous Organization (DAO) is an online community that enables members to collect, manage and coordinate shared funds and resources. Decentralization starts at construction, DAOs are created on a blockchain platform like Ethereum. There is also no single point of failure, which reduces coordination failure. Autonomy is achieved through the use of software.



Traditional Organizations: Money and People



DAOs: Tokens and People

DAOs are created and used to create an efficient, transparent and resilient organization, they allow you to collectively own the funds and even the human resources of the organization and the decision-making process.

DAOs are designed to make it easier for like-minded people around the world to collaborate.

Read More: <https://ethereum.org/en/dao/>

1.2. Sovereign Collectives

Sovereign collectives are an independent association of like-minded people in which all power is controlled by the participants, because they, as a group, are the only sources of power.

Collectives are completely open to expansion, anyone can join and take part in the development of the Lumiblocks ecosystem as a community manager, designer, developer or even a memologist, and token holders participate in consensus management. Major contributors will receive a reward in the form of project tokens as compensation.

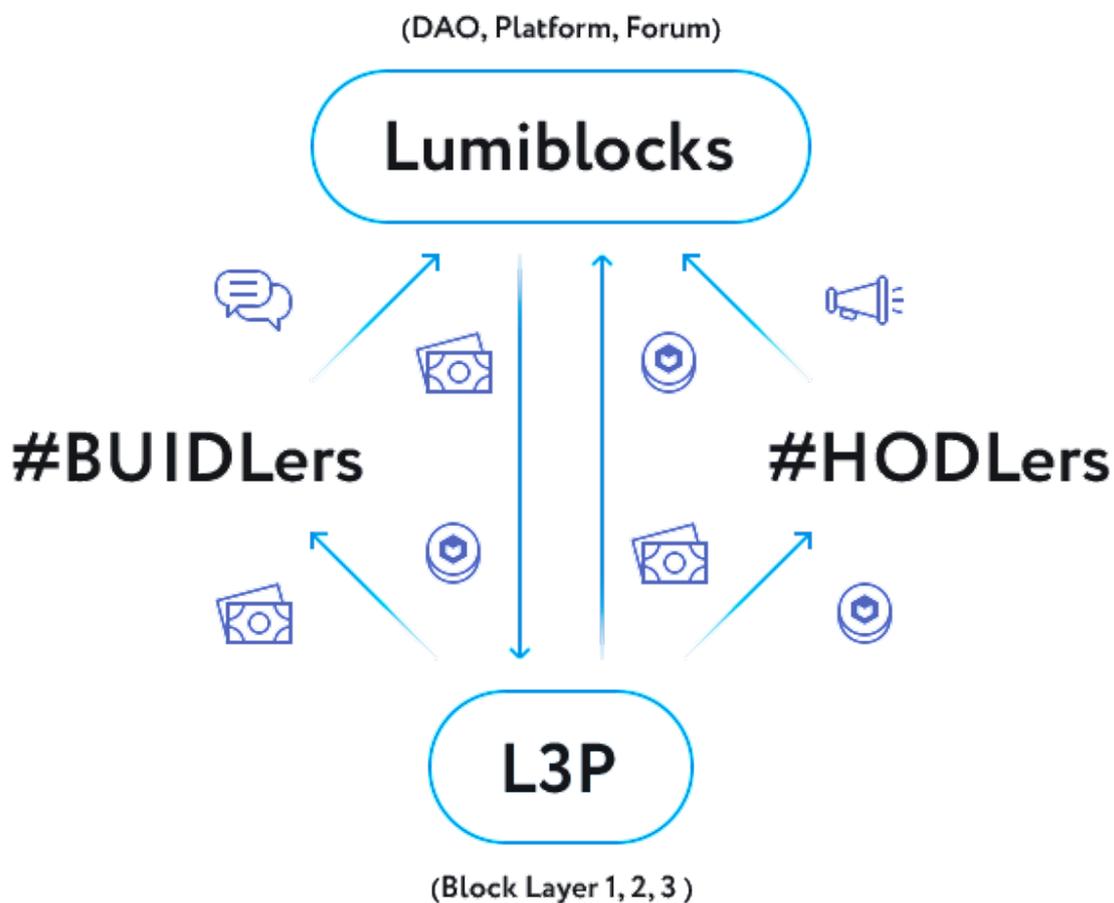
Such teams are fault-tolerant, they are distributed all over the world, in order to become a member, you only need a smartphone and the Internet.

2. Vision

BUIDL and HODL

The main concepts in Lumiblocks are #BUIDL and #HODL, that is, Lumiblocks purposefully rewards BUIDL'ers and HODL'ers.

- BUIDL'ers are developers, designers, any person who helps the project, the community to achieve the goals indicated in their roadmaps and it does not matter at all where you are on the planet, your age, gender, etc., the main thing is your influence on the project, your knowledge and skills and dedication to the project.
- HODL'ers are the owners of LUMI tokens, they in turn manage the project, identifying the most important directions for development and funding these proposals, ideas and communities.



Lumiblocks Simplified Model

This is a win-win strategy, where anyone with some skills can help the project and get tokens, and the token holders, using the fuel of the ecosystem, in a decentralized form, collectively coordinate and manage the creation of the project and its subsequent maintenance, receiving in return a percentage of profit, tokens or benefit for using Lumiblocks Community Tokens.

2.1. Open

Lumiblocks is open to anyone who maintains, builds and develops an ecosystem of web3 projects and technologies. Anyone can join the ecosystem with BUIDL skills or with some capital, HODLing government tokens, or both. Openness must be present at all levels, so any participant can submit a proposal for funding it, a certain amount of LUMI is needed in order to protect against Sybil's attack.

2.2. Transparent

Any transaction is displayed in a transparent blockchain, all actions and operations are coordinated with the community through online voting, in which token holders take part, the results are displayed immediately after the end, completely transparent and visible to all internet users.

2.3. Decentralized

Built on Ethereum, the most decentralized platform, DAO is a decentralized form of government owned and controlled by the community. Lumiblocks is not a team behind it, it is a completely community driven project.

It is worth noting that at the initial stages, the ecosystem will be quite centralized, but this is necessary for protection, since with a small community, the ecosystem will not be stable enough against attacks, such as a 51% attack. That is why we will move to a decentralized form gradually, step by step (progressive decentralization).

3. Lumiblocks

Lumiblocks is a community-driven DAO that funds and maintains web3 and crypto projects, processes and executes general-purpose collective decision making in order to increase the utilitarian functions of a governance token.

Lumiblocks' goal is to create an ecosystem and synergy in decentralized and transparent voting, governance, and most importantly, the collaborative development of projects and communities.

3.1. Lumiblocks DAO

Lumiblocks DAO is the backbone of the ecosystem, a decentralized form of rewarding and project support, owned and operated by the community, which, through electronic voting on the blockchain, solve 3 types of proposals:

- LIP: Proposals related to Lumiblocks (LCP, DAO, FORUM).
- LTP: Token related proposals (BURN, LOCK, ADD LIQ., TRANSFER).
- LFP: Proposals related L3P (PFR, RFC, RFP)

PFR - Project Funding Request

CSR - Connections Search Request

CPR - Community Promotion Request

It will also create a network of the most important members, those who actively participate and fully support the ecosystem. Providing LUMI as a reward will help creators and developers make the ecosystem more valuable, and everyone benefits from it.

DAO treasury is a smart contract that is managed by the community.

- Community Calls

The community rewards existing (functioning) projects by voting. These can be projects that have already joined the ecosystem or are joining. Funds are allocated for each project to support development and maintenance.

- Community Challenges

The community supports the best proposals in need of funding. To create a proposal would require a small amount of tokens. when the proposal is accepted with a positive result, it will be funded in several stages.

- Community Ideas

The community discusses ideas, projects and products that can be implemented into the ecosystem. They can also team up to create a specific project, such actions are only welcomed.

3.2. Platform

The Lumiblocks Community Platform (LCP) is a general purpose platform for creating, processing, distributing and collectively managing shared assets and human resources, processes, jobs and even communities and subcommunities.

Collective development tasks can be presented in the form:

- Competition:
 - > Bounty type (contest, many different solutions)
- Collaboration:
 - > Type of association (single, joint solution)

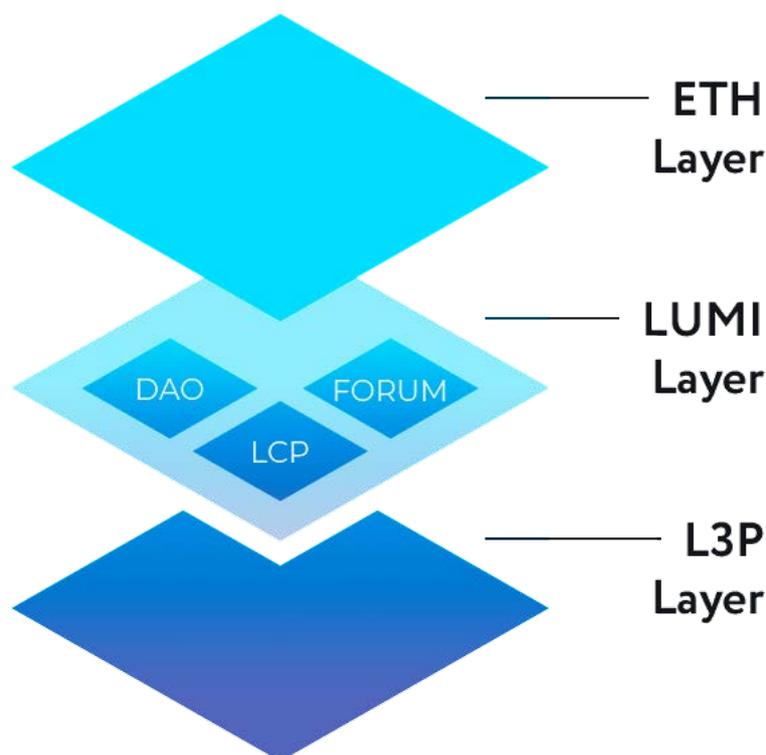
LCP 1.0 includes a web application which main goal is to create a supportive and efficient environment for Buidlers and Hodlers to cowork and collaborate productively and grow rapidly. Further development of the LCP will combine and even replace the main functions of the forum and the Decentralized Autonomous Organization, while the community will remain independent and autonomous.

3.3. L3P

L3P is a conditional name used for projects, services, products, communities, applications and more that join the Lumiblocks ecosystem (also called subcommunities, considering that Lumiblocks is the main community).

L3P can be divided into categories: a tokenized project or a project that works without its own token, for profit or for the utility of LUMI, as well as the estimated cost of the project and its status:

- Block Layer 1 - the largest projects, products, applications with an estimated cost of over \$100K. Layer 1 will generate more income for holders.
- Block Layer 2 - medium projects, services, communities, with an estimated cost of \$10K to \$100K, with an average income.
- Block Layer 3 - small projects, communities with an estimated cost of less than \$10K. With little or no income.



Lumiblocks Layer Model

The numbers will change up or down over the time.

In order to create L3P, you just need to make a request and have a certain amount of LUMI tokens with you.

3.4. Ecosystem

The heart of the ecosystem is based on a forum where quality discussions starts. Ideas, projects are proposed, and the rest of the community is exploring creation, value, and many other things.

Further, Lumiblocks Communities Platform, it describes all the teams working on projects, their status, progress and tasks. If the community liked the idea, then an LCP subcommunity is created for it, where all the necessary resources, actions and documents are created and solved.

After that, a proposal is created in the DAO, where the owners of tokens decide the fate of the project, with a positive result, the subcommunity receives funds for the collective development of DApp, NFT, DeFi, Gaming, Web3 and other projects, which in turn will have to benefit the Lumiblocks community and increase the value of the LUMI utility tokens.

The Lumiblocks Foundation is an organization, which main goal is not to manage Lumiblocks, but to initially build the platform, DAO, grow ecosystem, and launch the project. Funds collected during sales will be used to achieve these goals (more details in 4.1). Subsequently, the Foundation will use tokens to attract the best #BUIDLers and even projects to the Lumiblocks ecosystem.

Forking and creating additional tokens is common within the ecosystem as well, but they should also provide benefits for LUMI holders and / or be used as a utility token in a product.

4. Lumiblocks community tokens

Lumiblocks community tokens or LUMI is a native ERC-20 Lumiblocks token built on Ethereum. Tokens are essential to power the ecosystem, rewarding developers and product creators, and giving holders unique premium access to future ecosystem products. In addition, a percentage of the profits from ecosystem projects will go to the treasury, where the community will decide where the funds will go. Lumi is a limited token, a total of 100 million tokens will be created, no additional supply of tokens is possible, which will ensure stable growth in the long term.

4.1. LUMI Information

LUMI TOKEN METRICS:

Name: Lumiblocks community tokens

Ticker: LUMI

Platform: Ethereum

Type: Token (ERC-20)

Total Supply: 100,000,000 (100 million LUMI)

Additional Supply: No

Token Address: Not Deployed Yet

Token Distribution:

- DAO – 70% (70,000,000 LUMI)
- Sales – 18.5% (18,500,000 LUMI)
- Foundation – 5% (5,000,000 LUMI)
- Other – 3.5% (3,500,000 LUMI)
- Bounty, Airdrops – 3% (3,000,000 LUMI)

Total: 100% (100,000,000 LUMI)

DAO. Tokens intended for DAO assume equable unlocking (linear unfreezing) of tokens for 7 years. Funds will come from smart contracts once a year, or when the community requests funding / support for projects.

Sales. For information about tokens planned for sale, see 4.3.

Foundation. 5% of the tokens required for the Foundation will be unlocked immediately, but they will not participate in determining the token price (these tokens will not participate in trading and determining the market value of the token for 4-12 months). They are necessary to attract the best developers and projects, to expand the ecosystem.

Other. Tokens in this category will be used in marketing and scaling the Lumiblocks Communities Platform, in operating expenses and more. These tokens will be reserved and unlocked, if necessary, with the consent of the community.

Bounty and giveaways. Tokens will be distributed among the community through several bounty campaigns and various programs as a free airdrops, which will increase

the reputation of the project among the community and increase the number of token holders, which will have a positive effect on the decentralization of the entire project.

Use of Proceeds:

- Exchange Listings – 10%
- R&D – 30%
- ETH/Stable reserves – 50%
- Misc – 10% (key partnerships and further development)

4.2. Token Economics

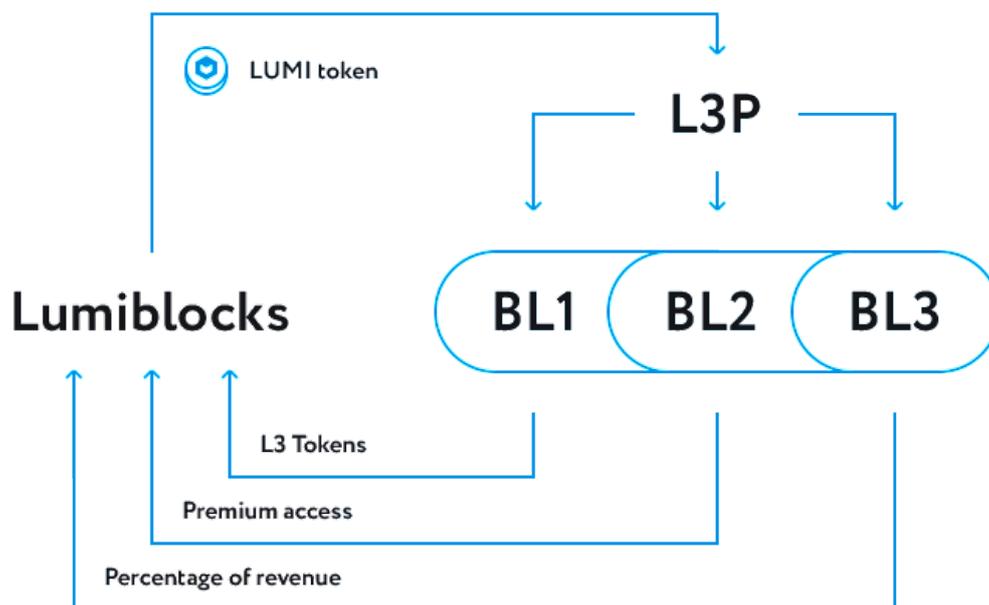
As described above, LUMI is a utility ERC-20 token, its main purpose is to manage the Lumiblocks ecosystem (read more about all the functions of the token below). The ecosystem architecture is built in such a way that the token price will be directly proportional to the number and quality of projects and developers at all three layers, as well as the chosen direction of the ecosystem development (which depends only on the decision of the token holders). This means that the community will play the most important role in the construction and development of the project and the establishment of the token economy.

LUMI is a multipurpose and multifunctional tool for the first rapidly growing ecosystem.

Token functions:

- **Base currency.** Projects will use Lumiblocks tokens as a base currency (as well as ETH, DAI, etc.) as this increases the value of the ecosystem (projects will receive awards, mainly in LUMI, this is beneficial to all participants).
- **Governance.** With LUMI tokens, you can vote and collectively manage and control the project.
- **Stake.** To receive rewards from L3P communities, if available, in the sort of LUMI or other tokens (including Non-Ethereum network assets) or a percentage of profit (profit distribution).
- **Reward.** Use your knowledge and talents (skills) to complete tasks and get a reward in LUMI (Base) and ETH (Add).
- **Work.** Do the work and get LUMI (Base) and ETH (Add) as compensation.
- **Burn.** Foundation and DAO (with a positive LIP result) will use the function of burning tokens that were not used and / or not needed, as well as Buy Back & Burn, making LUMI - deflationary token.
- **Utility.** L3P projects will provide special premium conditions for using LUMI tokens.

Ecosystem architecture:



Lumiblocks Token Architecture

1. Lumiblocks rewarding L3P projects (Block Layer 1, 2, 3) with LUMI tokens
2. L3P sends back L3 tokens, percentage of revenue or giving premium access to holders

This will fill the treasury with various tokens, making the treasury independent of the LUMI token.

Thus, the token will have a real value unlike many other coins without real value and any purpose.

4.3. Sales Structure

1) STAGE: PRESALE

Average Price: TBA

Start Date: TBA

End Date: TBA

Opening ETH – LUMI Rate: TBA

Closing ETH – LUMI Rate: TBA

Personal Softcap/Hardcap: TBA

Accepted Currencies: TBA

Tokens for Sale: 1.5% OF TOTAL SUPPLY (1,500,000 LUMI)

5. Roadmap and Future

The Lumiblocks roadmap includes 3 stages, but it does not imply full compliance with reality, since Lumiblocks is a community-oriented project, first of all, and the further development of the project will depend only on the community.

5.1. Phase 1 (will be supplemented)

Active development of LCP and DAO, partnerships with exchanges and wallets (listings), other projects for the development of the ecosystem.

5.2. Phase 2 (will be supplemented)

Actively stimulating projects, developers and token holders engaging the community, filling the DAO treasury.

5.3. Phase 3 (will be supplemented)

Support for existing projects and products within the ecosystem and free flow.

5.4. Future development of the project

As the Lumiblocks community and ecosystem grows, LUMI community tokens will play a critical and even decisive role in ensuring decentralization, transparency and openness, as well as the continuation of the development and scaling of the project as a cost-effective team, where every participant wins.

We look forward to the inclusion in future articles of more detailed and expanded information about the project, tech. implementation and token, in particular about governance, about the technical work of the platform, DAO and treasury, about future projects that will join the ecosystem.